

COVID-19 NONPROFIT IMPACT REPORT

What has been the impact on New Mexico nonprofits and their ability to operate and deliver services?

FINANCIAL VULNERABILITY

- 66.7% of nonprofits reported cash flow was the biggest challenge
- Largest revenue losses are due to cancelled fundraising events and decreased individual donations
- Delays in contract payments

BIGGEST CHALLENGES

- Delivering programs: not all services can be provided remotely
- Operations: disruption of volunteer activities, internet access, safety of employees and volunteers

ABILITY TO RE-OPEN

- 57% of nonprofits are unsure of their ability to continue if there is a second wave of COVID-19
- Lack of access to PPE



CASH FLOW

- Funders and Granting Agencies should expedite payouts to alleviate many cash flow challenges
- Nonprofits need general operating funds and simplified grant application processes
- Updating and streamlining contracting processes will lead to increased efficiency, accountability and cost savings

RELIEF FUNDING

- Nonprofits need to be included in economic stimulus incentives
- Include New Mexico Thrives on the Economic Recovery Council to provide guidance on the services needed by communities throughout the economic recovery

INTERNET ACCESS

- Establish an office to oversee broadband infrastructure expansion and affordability

PPE

- Appoint a community agency to manage distribution of PPE to nonprofit frontline workers